

## REPL::Tender/ Acquisition/ Takeover/ Purchase Offer::Voluntary

## Issuer &amp; Securities

<b>Issuer/ Manager</b>	HAFARY HOLDINGS LIMITED
<b>Security</b>	HAFARY HOLDINGS LIMITED - SG2F75992345 - 5VS

## Announcement Details

<b>Announcement Title</b>	Voluntary Tender/ Acquisition/ Takeover/ Purchase Offer
<b>Date &amp; Time of Broadcast</b>	02-Feb-2015 18:52:22
<b>Status</b>	Replacement
<b>Corporate Action Reference</b>	SG141230TENDKKP5
<b>Submitted By (Co./ Ind. Name)</b>	Low Kok Ann
<b>Designation</b>	Executive Chairman and CEO
<b>Percentage Sought (%)</b>	51

## Event Narrative

<b>Narrative Type</b>	<b>Narrative Text</b>
Offeror	Voluntary Partial Cash Offer by Hap Seng Investment Holdings Pte. Ltd. for Hafary Holdings Limited
Additional Text	Despatch of Offeree Circular

## Disbursement Details

<b>Existing Security Details</b>	
<b>Disbursement Type</b>	Cash
<b>Cash Payment Details</b>	
<b>Offer Price</b>	SGD 0.24
<b>Attachments</b>	<a href="#">HHL - Despatch of OC.pdf</a> Total size =23K
<b>Related Announcements</b>	<a href="#">22/01/2015 17:39:50</a> <a href="#">07/01/2015 18:20:06</a> <a href="#">30/12/2014 18:45:45</a>

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**HAFARY HOLDINGS LIMITED**  
(Company Registration No: 200918637C)  
(Incorporated in the Republic of Singapore)

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**VOLUNTARY CONDITIONAL PARTIAL CASH OFFER BY HAP SENG INVESTMENT HOLDINGS PTE. LTD. FOR HAFARY HOLDINGS LIMITED (THE "COMPANY") – DESPATCH OF OFFEREE CIRCULAR**

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**1. Introduction**

The Board of Directors of the Company (the "**Board**") refers to the offer document dated 16 January 2015 (the "**Offer Document**") issued by Hap Seng Investment Holdings Pte. Ltd. (the "**Offeror**"), in relation to the voluntary conditional partial cash offer by the Offeror to acquire 51% of the ordinary shares in the issued share capital of the Company (the "**Shares**"), other than Shares already owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with it (the "**Offer**").

All capitalized terms not defined herein have the meanings ascribed to them in the Offer Document.

**2. Despatch of Offeree Circular**

The Board wishes to announce that the Company has despatched to the shareholders of the Company (the "**Shareholders**") a circular dated 30 January 2015 (the "**Offeree Circular**") containing, *inter alia*, the advice of Tata Capital Markets Pte. Ltd., the independent financial adviser to the Directors of the Company (the "**IFA**") and the recommendations of the Directors in respect of the Offer. A copy of the Offeree Circular is available on the website of the Singapore Exchange Securities Trading Limited at [www.sgx.com](http://www.sgx.com).

**Shareholders should read and carefully consider the advice of the IFA and the recommendations of the Directors before deciding whether to accept or reject the Offer. If you are in any doubt in relation to the Offer or as to the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.**

**3. Copies of the Offeree Circular**

Shareholders who have not received the Offeree Circular within two (2) working days from 30 January 2015 may (i) obtain a copy from the office of the share registrar of the Company, Boardroom Corporate & Advisory Services Pte. Ltd. (the "**Share Registrar**"), during normal business hours up to the closing date of the Offer at 5.30 p.m. (Singapore time) on 13 February 2015 (the "**Closing Date**"), or (ii) make a request to the Share Registrar for the Offeree Circular to be sent to an address in Singapore by ordinary post at the risk of the Shareholder, up to five market days prior to the Closing Date.

The address of the Share Registrar is as follows:

**Boardroom Corporate & Advisory Services Pte. Ltd.**

50 Raffles Place

#32-01 Singapore Land Tower

Singapore 048623

**4. Directors' Responsibility Statement**

The directors of the Company (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate, and where appropriate, no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Document), the sole responsibility of the directors of the Company has been to ensure through reasonable enquiries that such information has been accurately extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD

Low Kok Ann

Executive Chairman and CEO

2 February 2015