

\* Asterisks denote mandatory information

<b>Name of Announcer *</b>	HAFARY HOLDINGS LIMITED
<b>Company Registration No.</b>	200918637C
<b>Announcement submitted on behalf of</b>	HAFARY HOLDINGS LIMITED
<b>Announcement is submitted with respect to *</b>	HAFARY HOLDINGS LIMITED
<b>Announcement is submitted by *</b>	Tay Eng Kiat Jackson
<b>Designation *</b>	Company Secretary
<b>Date &amp; Time of Broadcast</b>	27-May-2010 19:20:52
<b>Announcement No.</b>	00187

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

<b>Announcement Title *</b>	INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF SUBSIDIARY
<b>Description</b>	<p>The Board of Directors of Hafary Holdings Limited (the "Company") is pleased to announce that the total issued and paid-up share capital of Wood Culture Pte. Ltd. ("WC"), a subsidiary of Hafary Pte Ltd, had on 27 May 2010 increased from S\$10.00 to S\$100,000.00 via the issuance and allotment of additional 79,992 ordinary shares of S\$1.00 each to Hafary Pte Ltd and 19,998 ordinary shares of S\$1.00 each to Ms Ong Lay Tin respectively.</p> <p>Following the increase of issued and paid-up share capital, Hafary Pte Ltd (a wholly-owned subsidiary of the Company) holds a total of 80% equity stake in WC while the balance of 20% is held by Ms Ong Lay Tin who is not related to any of the Company's substantial shareholders or Directors.</p> <p>The aforementioned investment by Hafary Pte Ltd was funded through internal resources, and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 30 June 2010.</p> <p>Mr Low See Ching, who is a Director of both the Company and Hafary Pte Ltd, is also a director of WC.</p> <p>Save as disclosed above, none of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the aforementioned investment, save for their interests owing by way of their shareholdings and/or directorships, as the case may be, in the Company.</p> <p>By Order of the Board</p> <p>Tay Eng Kiat Jackson Finance Manager</p> <p>Date: 27 May 2010</p> <p>This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Collins Stewart Pte. Limited for</p>

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compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). Collins Stewart Pte. Limited has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Alex Tan, Managing Director, Corporate Finance, Collins Stewart Pte. Limited at 77 Robonson Road #21-02 Singapore 068896, telephone (65) 6854 6160.

**Attachments**

Total size = **0**  
(2048K size limit recommended)