


MISCELLANEOUS

* Asterisks denote mandatory information

Name of Announcer *	HAFARY HOLDINGS LIMITED
Company Registration No.	200918637C
Announcement submitted on behalf of	HAFARY HOLDINGS LIMITED
Announcement is submitted with respect to *	HAFARY HOLDINGS LIMITED
Announcement is submitted by *	Tay Eng Kiat Jackson
Designation *	Financial Controller
Date & Time of Broadcast	11-Apr-2013 20:35:20
Announcement No.	00229

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	Incorporation of a Joint Venture Company
Description	Please refer to the attachment.
Attachments	 HHL-Incorporation_of_MTPL.pdf Total size = 8K (2048K size limit recommended)

HAFARY HOLDINGS LIMITED

(Company Registration No. 200918637C)
(Incorporated in the Republic of Singapore)

INCORPORATION OF A JOINT VENTURE COMPANY

The Board of Directors (the "**Board**" or "**Directors**") of Hafary Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the Company's wholly-owned subsidiary, Hafary Pte Ltd, together with Mr. Joaquin Estesó Vidal, have incorporated a joint venture company in Singapore, Mediterranean Trends Pte. Ltd. ("**MTPL**"), on 11 April 2013, with an issued and paid-up share capital of S\$10. The share capital of MTPL is held in equal proportion by Hafary Pte Ltd and Mr. Joaquin Estesó Vidal. Mr. Joaquin Estesó Vidal is not related to any of the Group's Directors or controlling shareholders.

Mr. Joaquin Estesó Vidal has accumulated about 9 years of experience in sales, including about 5 years of experience in export sales for various renowned tile retailers and manufacturers in Europe. Tapping on Mr. Joaquin Estesó Vidal's expertise and vast network of global customers, MTPL will be principally engaged in the distribution of building materials manufactured in Europe and Asia.

The joint venture is in line with the Group's plans to expand into new businesses complementary to its current business through acquisitions, joint ventures and/or strategic alliances with parties who create synergistic values with the Group's existing business (as set out in the section entitled "Business Strategies and Future Plans" of the Company's Offer Document dated 26 November 2009).

The aforementioned investment in MTPL was funded by internal resources and is not expected to have any material impact on the net tangible assets per share or earnings per share of the Company and the Group for the current financial year ending 30 June 2013.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the aforementioned investment, other than through their shareholdings in the Company (if any).

By Order of the Board

Tay Eng Kiat Jackson
Financial Controller

11 April 2013

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Canaccord Genuity Singapore Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Soo Hsin Yu, Associate Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.