

MISCELLANEOUS :: CESSATION AND APPOINTMENT OF DIRECTOR OF SUBSIDIARY

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* Asterisks denote mandatory information

Name of Announcer *	HAFARY HOLDINGS LIMITED
Company Registration No.	200918637C
Announcement submitted on behalf of	HAFARY HOLDINGS LIMITED
Announcement is submitted with respect to *	HAFARY HOLDINGS LIMITED
Announcement is submitted by *	Tay Eng Kiat Jackson
Designation *	Financial Controller
Date & Time of Broadcast	11-Oct-2013 18:42:38
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>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	Cessation and Appointment of Director of Subsidiary
Description	Please refer to the attachment.
Attachments	<p> HHL-Cessation and Appointment at MTPL.pdf</p> <p>Total size =4K (2048K size limit recommended)</p>

HAFARY HOLDINGS LIMITED

(Company Registration No.: 200918637C)
(Incorporated in the Republic of Singapore)

CESSATION AND APPOINTMENT OF DIRECTOR OF SUBSIDIARY

The Board of Directors of Hafary Holdings Limited (the "**Company**") wishes to announce that Mr. Joaquin Estesó Vidaland has ceased to be a director of Mediterranean Trends Pte. Ltd. ("**MTPL**"), a joint venture between himself and the Company's wholly-owned subsidiary, Hafary Pte Ltd, with effect from 4 October 2013.

Mr. Joaquin Estesó Vidaland's 50% equity interest in MTPL consisting of 5 ordinary shares of S\$1.00 each (the "**Equity Interest**") was transferred to Hafary Pte Ltd on 11 October 2013. Following this transfer of Equity Interest, MTPL became a wholly-owned subsidiary of the Company. The Company wishes Mr. Joaquin Estesó Vidaland well in his future endeavours.

Separately, Mr. Low Kok Ann, Executive Chairman of the Company, was appointed as a Director of MTPL with effect from 11 October 2013. As at the date of this announcement, MTPL has not commenced business. The Company will make announcement via SGXNET as and when any business development takes place in MTPL.

By Order of the Board

Tay Eng Kiat Jackson
Financial Controller
11 October 2013