

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF INDEPENDENT DIRECTOR

Issuer & Securities

Issuer/ Manager

HAFARY HOLDINGS LIMITED

Securities

HAFARY HOLDINGS LIMITED - SG2F75992345 - 5VS

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date &Time of Broadcast

12-Jul-2024 18:25:25

Status

New

Announcement Sub Title

Appointment of Independent Director

Announcement Reference

SG240712OTHR09XQ

Submitted By (Co./ Ind. Name)

Tay Eng Kiat Jackson

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Appointment of an Independent Director, Chairman of Nominating Committee, and member of Audit and Remuneration Committees.

Additional Details

Date Of Appointment

12/07/2024

Name Of Person

Darrell Lim Chee Lek

Age

47

Country Of Principal Residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)

The Board of Directors has reviewed Mr Darrell Lim Chee Lek's credentials, experience and independence and he met the directors' fit and proper assessment criteria, and approved the appointment of Mr Darrell Lim as Independent Director, Chairman of Nominating Committee, and member of Audit and Remuneration Committees.

Whether appointment is executive, and if so, the area of responsibility

Non-Executive Director

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Director,
Chairman of Nominating Committee, and
member of Audit and Remuneration Committee.

Professional qualifications

Master of Business Administration
Master of International Business
Bachelor of Mechanical Engineering

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

No

Conflict of interests (including any competing business)

No

Working experience and occupation(s) during the past 10 years

2020- Present
Bright Point Capital
Director

2019-2022
BRC Asia Limited
Executive Director

2016-2019
SGX Limited
Head of Corporate Coverage

2013-2016
SGX Limited
Head of Investor Relations

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

BRC Asia Limited (Executive Director)

Present

New Silkroutes Group Limited (Independent board chairman)

BRC Asia Limited (Non-executive non-independent director)

E Street Capital Pte Ltd (Director)

Prometheus (S) Pte Ltd (Director)

Zenera Pte Ltd (Director)

Coral Tree Harvest Pte Ltd (Director)

First APAC Fund VCC Pte Ltd (Director)

Pristine Islands Investment Pte Ltd (Director)

Bright Point Capital Pte Ltd (Director)

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any

civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

Mr Darrell Lim is currently an independent director of New Silkroutes Group Limited since 2019 and a non-executive non-independent director of BRC Asia Limited since 2022.
