


CHANGE IN CAPITAL :: PLACEMENT :: PROPOSED PLACEMENT OF 32,000,000 NEW ORDINARY SHARES - RECEIPT OF APPROVAL-IN-PRINCIPLE OF SGX-ST

\* Asterisks denote mandatory information

<b>Name of Announcer *</b>	HAFARY HOLDINGS LIMITED
<b>Company Registration No.</b>	200918637C
<b>Announcement submitted on behalf of</b>	HAFARY HOLDINGS LIMITED
<b>Announcement is submitted with respect to *</b>	HAFARY HOLDINGS LIMITED
<b>Announcement is submitted by *</b>	Tay Eng Kiat Jackson
<b>Designation *</b>	Financial Controller
<b>Date &amp; Time of Broadcast</b>	03-Nov-2011 23:15:15
<b>Announcement No.</b>	00173

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

<b>Announcement Title *</b>	Proposed placement of 32,000,000 new ordinary shares - Receipt of Approval-In-Principle of SGX-ST
<b>Specific shareholder's approval required? *</b>	Yes
<b>Description</b>	Please refer to attachment.
<b>Attachments</b>	 <a href="#">HHL_Receipt_of_Approval-In-Principle.pdf</a> Total size = <b>7K</b> (2048K size limit recommended)

**HAFARY HOLDINGS LIMITED**  
(Company Registration No: 200918637C)  
(Incorporated in the Republic of Singapore)

---

**PROPOSED PLACEMENT OF 32,000,000 NEW ORDINARY SHARES IN THE SHARE CAPITAL OF HAFARY HOLDINGS LIMITED (THE "COMPANY") AT THE ISSUE PRICE OF S\$0.20 FOR EACH PLACEMENT SHARE (THE "PLACEMENT")**

**- RECEIPT OF APPROVAL-IN-PRINCIPLE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "SGX-ST")**

---

1. The Board of Directors of Hafary Holdings Limited (the "**Company**") refers to the Company's announcement of 18 October 2011 (the "**Announcement**") relating to its entry into three placement agreements dated 17 October 2011 (the "**Placement Agreements**") with each of Mr Ching Chiat Kwong, Ms Tan Ghuat Woon and Ms Lee Wan Ling for the proposed placement of 32,000,000 new ordinary shares (the "**Placement Shares**") in the share capital of the Company at S\$0.20 for each Placement Share (the "**Issue Price**") (the "**Proposed Placement**").
2. The Company is pleased to announce that it has received the approval-in-principle of the SGX-ST for the listing of and quotation of the 32,000,000 Placement Shares on the Catalist Board of the SGX-ST.
3. The SGX-ST's approval-in-principle is subject to the following conditions:-
  - 3.1 compliance with the SGX-ST's listing requirements; and
  - 3.2 the Company's shareholders' approval for the issue and allotment of the Placement Shares being obtained at the extraordinary general meeting to be convened on 23 November 2011.
4. It should be noted that the approval-in-principle from the SGX-ST is not to be taken as an indication of the merits of the Company, its subsidiaries, the shares of the Company, the Proposed Placement or the Placement Shares.

By Order of the Board

Tay Eng Kiat Jackson  
Financial Controller  
3 November 2011

---

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Collins Stewart Pte. Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Collins Stewart Pte. Limited has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Alex Tan, Managing Director, Corporate Finance, Collins Stewart Pte. Limited at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.