

## CHANGE IN CAPITAL


CHANGE IN CAPITAL :: PLACEMENT :: COMPLETION OF THE ISSUE AND ALLOTMENT OF 32,000,000 NEW ORDINARY SHARES

\* Asterisks denote mandatory information

<b>Name of Announcer *</b>	HAFARY HOLDINGS LIMITED
<b>Company Registration No.</b>	200918637C
<b>Announcement submitted on behalf of</b>	HAFARY HOLDINGS LIMITED
<b>Announcement is submitted with respect to *</b>	HAFARY HOLDINGS LIMITED
<b>Announcement is submitted by *</b>	Tay Eng Kiat Jackson
<b>Designation *</b>	Financial Controller
<b>Date &amp; Time of Broadcast</b>	24-Nov-2011 23:52:44
<b>Announcement No.</b>	00102

## &gt;&gt; ANNOUNCEMENT DETAILS

The details of the announcement start here ...

<b>Announcement Title *</b>	Completion of the issue and allotment of 32,000,000 new ordinary shares
<b>Specific shareholder's approval required? *</b>	No
<b>Description</b>	Please refer to attachment.
<b>Attachments</b>	 HHL_Completion_of_Share_Placement.pdf Total size = <b>9K</b> (2048K size limit recommended)

**HAFARY HOLDINGS LIMITED**

(Company Registration No: 200918637C)  
(Incorporated in the Republic of Singapore)

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**COMPLETION OF THE ISSUE AND ALLOTMENT OF 32,000,000 NEW ORDINARY SHARES  
IN THE SHARE CAPITAL OF HAFARY HOLDINGS LIMITED (THE "COMPANY") AT THE  
ISSUE PRICE OF S\$0.20 FOR EACH PLACEMENT SHARE**

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*All capitalized terms used and not defined herein shall have the same meanings given to them in the announcements dated 18 October 2011 and 3 November 2011 (the "Announcements")*

1. The Board of Directors of Hafary Holdings Limited (the "**Company**") refers to the Announcements relating to its proposed placement of 32,000,000 new ordinary shares (the "**Placement Shares**") in the share capital of the Company at S\$0.20 for each Placement Share (the "**Issue Price**").
2. The Board wishes to announce that the Company has today completed the issue and allotment of the Placement Shares at the Issue Price to Mr Ching Chiat Kwong, Ms Tan Ghuat Woon and Ms Lee Wan Ling.
3. The Placement Shares shall rank *pari passu* in all respects with the Shares existing as at this date except for any dividends, distributions or entitlements declared on or before the Company's annual general meeting on 18 October 2011. For the avoidance of doubt, the Placement Shares shall rank *pari passu* in all respects with the Shares, including for any dividends, distributions or entitlements declared after the Company's annual general meeting on 18 October 2011.
4. The SGX-ST has confirmed that the Placement Shares will be listed on the Catalyst Board of the SGX-ST with effect from 9.00 a.m. on 28 November 2011. Pursuant to the issue and allotment of the Placement Shares, the existing share capital of the Company will be increased to 194,500,000 Shares.
5. It should be noted that the approval-in-principle dated 3 November 2011 granted by the SGX-ST for the listing of and quotation of the Placement Shares on the Official List of the Catalyst of the SGX-ST is not an indication of the merits of the Company, the Shares, the Placement or the Placement Shares.

By Order of the Board

Tay Eng Kiat Jackson  
Financial Controller  
24 November 2011

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This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Collins Stewart Pte. Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Collins Stewart Pte. Limited has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Alex Tan, Managing Director, Corporate Finance, Collins Stewart Pte. Limited at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.