ACQUISITIONS AND DISPOSALS

ACQUISITIONS AND DISPOSALS :: DISCLOSEABLE TRANSACTION :: UPDATE ON THE SALE OF THE ENTIRE SHAREHOLDING INTEREST IN HAFARY CHINA PTE. LTD.

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* Asterisks denote mandatory information

Name of Announcer *	HAFARY HOLDINGS LIMITED
Company Registration No.	200918637C
Announcement submitted on behalf of	HAFARY HOLDINGS LIMITED
Announcement is submitted with respect to *	HAFARY HOLDINGS LIMITED
Announcement is submitted by *	Tay Eng Kiat Jackson
Designation *	Financial Controller
Date & Time of Broadcast	28-Jan-2014 17:23:23
Announcement No.	00048

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	UPDATE ON THE SALE OF THE ENTIRE SHAREHOLDING INTEREST IN HAFARY CHINA PTE. LTD.
Description	Please refer to the attachment.
Attachments	HHL_UpdateonSPApdf Total size =36K (2048K size limit recommended)

HAFARY HOLDINGS LIMITED

(Company Registration No: 200918637C) (Incorporated in the Republic of Singapore)

UPDATE ON THE SALE OF THE ENTIRE SHAREHOLDING INTEREST IN HAFARY CHINA PTE. LTD.

All capitalised terms used and not defined herein shall have the same meanings given to them in the announcement dated 10 January 2014 ("**10 January 2014 Announcement**").

I. POSTPONEMENT OF COMPLETION DATE

- I.I We refer to paragraph 4.3 of the 10 January 2014 Announcement.
- 1.2 The Company wishes to announce that Vendor and the Purchaser have mutually agreed to postpone the Completion date for the Proposed Disposal from 28 January 2014 to 14 February 2014.

2. MISCELLANEOUS

The Board shall continue to make announcements as and when appropriate and shall keep shareholders updated on a monthly basis.

Shareholders and potential investors should note that the Proposed Disposal is subject to the fulfillment (or waiver) of, *inter alia*, the conditions precedent set out above and accordingly should exercise caution when trading in the shares of the Company. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

BY ORDER OF THE BOARD

Tay Eng Kiat Jackson Financial Controller 28 January 2014