

ANNOUNCEMENT OF CESSATION AS CHIEF EXECUTIVE OFFICER

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* Asterisks denote mandatory information

Name of Announcer *	HAFARY HOLDINGS LIMITED
Company Registration No.	200918637C
Announcement submitted on behalf of	HAFARY HOLDINGS LIMITED
Announcement is submitted with respect to *	HAFARY HOLDINGS LIMITED
Announcement is submitted by *	Tay Eng Kiat Jackson
Designation *	Financial Controller
Date & Time of Broadcast	23-Dec-2013 19:41:35
Announcement No.	00165

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Name of person *	Low See Ching
Age *	38
Is Effective Date of Cessation known? *	Yes
If yes, please provide the date *	31/01/2014
Detailed Reason(s) for cessation *	To pursue personal interests.
Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting? *	No
If yes, please elaborate *	NA
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer? *	No
If yes, please elaborate *	NA
Any other relevant information to be provided to shareholders of the listed issuer? *	No
If yes, please elaborate *	NA
Date of Appointment to current position *	06/10/2009
Job Title (e.g. Lead ID, AC Chairman, AC Member etc) *	Chief Executive Officer. Mr. Low See Ching will be re-designated as a Non-Executive Director with effect from 1 February 2014 and continue to be actively involved in key

Chairman, AC member etc.) *	Director with effect from 1 February 2014 and continue to be actively involved in key strategic initiatives of Hafary Group.
Role and responsibilities *	Mr. Low See Ching is responsible for the overall management, operations and charting our corporate and strategic direction, including our sales, marketing and procurement strategies. He is also in charge of our General sales and marketing team.
Does the AC have a minimum of 3 members (taking into account this cessation)? *	Yes
Number of Independent Directors currently resident in Singapore (taking into account this cessation) *	3
Number of cessations of appointments specified in Listing Rule 704(7) or Catalist Rule 704(6) over the past 12 months *	0
<u>Shareholding</u> * in the listed issuer and its subsidiaries *	Mr. Low See Ching has a direct interest of 30,600,000 ordinary shares and deemed interest of 92,500,000 ordinary shares (see note) in the Company and effectively holds 28.69% equity interest in the Company. Note: 60,000,000 shares are held in the name of Bank of Singapore Nominees Pte Ltd and 32,500,000 shares are held in the name of Hong Leong Finance Nominees Pte Ltd.
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries *	Mr. Low See Ching is the son of Executive Chairman, Mr. Low Kok Ann, and brother of substantial shareholder, Dr. Audrey Low Bee Lan.

>> OTHER DIRECTORSHIPS

Past (for the last 5 years) *	Ascend Capital Pte Ltd Ascender Investment (SIMS) Pte Ltd Oxley Global Pte Ltd Woodpecker Flooring (S) Pte Ltd
Present *	Please refer to attachment.
Footnotes	
Attachments	 HHL-LSC_Present_Directorship.pdf Total size =3K (2048K size limit recommended)

Directorship (Present) of Mr. Low See Ching

S/n	NAME OF COMPANY
1	ACTION PROPERTY PTE LTD
2	AG CAPITAL PTE LTD
3	AG DEVELOPMENT (MARTHOMA)PTE LTD
4	ASCEND ASSETS PTE LTD
5	ASCEND FOODSTUFF SOLUTION PTE LTD
6	ASCEND GROUP PTE LTD
7	ASCEND LAND PTE LTD
8	ASCEND LOGISTICS SERVICES PTE LTD
9	ASCENDER CAPITAL PTE LTD
10	ASCENDER INVESTMENT PTE LTD
11	AV VENTURE PTE LTD
12	BULLISH INVESTMENT PTE LTD
13	GALAXY LAND PTE LTD
14	GALAXY OTTO PTE LTD
15	HAFARY CENTRE PTE LTD
16	HAFARY CHINA PTE LTD
17	HAFARY HOLDINGS LIMITED
18	HAFARY INTERNATIONAL PTE LTD
19	HAFARY PTE LTD
20	HAFARY VIETNAM PTE LTD
21	HUME HOMES PTE LTD
22	MAISON PTE LTD
23	MEDITERRANEAN TRENDS PTE LTD
24	MELMER STONEWORKS PTE LTD
25	ORCHARD SUITES RESIDENCE PTE LTD
26	OWEN PRIVATE LIMITED
27	OXLEY & HUME BUILDERS PTE LTD
28	OXLEY ASCEND CAPITAL PTE LTD
29	OXLEY ASCEND REALTY PTE LTD
30	OXLEY ASSETS PTE LTD
31	OXLEY BLOSSOM PTE LTD
32	OXLEY CHINA PTE LTD
33	OXLEY CONCEPT PTE LTD
34	OXLEY CONNECTIONS PTE LTD
35	OXLEY CONSORTIUM PTE LTD
36	OXLEY GEM PTE LTD
37	OXLEY HOLDINGS LIMITED
38	OXLEY INTERNATIONAL HOLDINGS PTE LTD
39	OXLEY MODULE PTE LTD
40	OXLEY MOSAIC PTE LTD
41	OXLEY NICHE PTE LTD
42	OXLEY OTTO PTE LTD
43	OXLEY RISE PTE LTD
44	OXLEY RISING PTE LTD
45	OXLEY SANCTUARY PTE LTD
46	OXLEY SIMS PTE LTD
47	OXLEY STAR PTE LTD
48	OXLEY VIBES PTE LTD
49	OXLEY VIVA PTE LTD
50	OXLEY WEALTH PTE LTD
51	OXLEY YCK PTE LTD
52	OXLEY ZEST PTE LTD
53	OXLEY-LIAN BENG PTE LTD
54	STORE4YOU PTE LTD
55	SURFACE PROJECT PTE LTD
56	SURFACE STONE PTE LTD
57	WOOD CULTURE PTE LTD
58	WOODPECKER FLOORING (S) PTE LTD
59	WORLD FURNISHING HUB PTE LTD