NOTICE OF A CHANGE IN THE PERCENTAGE LEVEL OF A SUBSTANTIAL SHAREHOLDER'S INTEREST\*

## \* Asterisks denote mandatory information

Name of Announcer *	HAFARY HOLDINGS LIMITED
Company Registration No.	200918637C
Announcement submitted on behalf of	HAFARY HOLDINGS LIMITED
Announcement is submitted with respect to *	HAFARY HOLDINGS LIMITED
Announcement is submitted by *	Tay Eng Kiat Jackson
Designation *	Financial Controller
Date & Time of Broadcast	28-Nov-2011 19:53:39
Announcement No.	00124

#### >> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

## >> PART I

1.	Date of notice to issuer *	28-11-2011
2.	Name of Substantial Shareholder *	Ching Chiat Kwong
3.	Please tick one or more appropriate box(es):*	
	Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest.  [Please complete Part III and IV]	

## >> PART II

1.	Date of change of [Select Option]	
2.	Name of Registered Holder	
3.	Circumstance(s) giving rise to the interest or change in interest	[Select Option]
	# Please specify details	
4.	Information relating to shares held in	the name of the Registered Holder
	No. of [Select Option] held before the change	
	As a percentage of issued share capital	%
	No. of N.A. which are subject of this notice	
	As a percentage of issued share capital	%
	Amount of consideration (excluding brokerage and stamp duties) per share paid or received	
	No. of N.A. held after the change	
	As a percentage of issued share capital	%

1.	Date of change of Interest	28-11-2011
2.	The change in the percentage level	From 9.8 % To 23.6 %
3.	Circumstance(s) giving rise to the interest or change in interest	# Others
	# Please specify details	Change in percentage level of shareholdings as a result of acceptance of 30,000,000 new ordinary shares in the share capital of Hafary Holdings Limited.
A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:  The change in the percentage level is the result of a transaction or a series of transactions:		The change in the percentage level is the result of a transaction.

#### >> PART IV

Attachments

## 1. Holdings of Substantial Shareholder, including direct and deemed interest:

	Direct	Deemed
No. of shares held before the change	0	15,850,000
As a percentage of issued share capital	0 %	9.8 %
No. of shares held after the change	0	45,850,000
As a percentage of issued share capital	0 %	23.6 %

# Footnotes i) Percentage of issued share capital for shares held before the change was calculated based on 162,500,000 ordinary shares before the placement of 32,000,000 new ordinary shares in the share capital of Hafary Holdings Limited. (ii) Percentage of issued share capital for shares held after the change was calculated based on 194,500,000 ordinary shares after the placement of 32,000,000 new ordinary shares in the share capital of Hafary Holdings Limited. (iii) All shares of Mr Ching Chiat Kwong are held in the name of Bank of Singapore Nominees Pte Ltd. This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Collins Stewart Pte. Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). Collins Stewart Pte. Limited has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr Alex Tan, Managing Director, Corporate Finance, Collins Stewart Pte. Limited at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.

Total size = 0

(2048K size limit recommended)