

CHANGE IN CAPITAL

CHANGE IN CAPITAL :: OTHERS :: USE OF PROCEEDS FROM THE INITIAL PUBLIC OFFERING

* Asterisks denote mandatory information

Name of Announcer *	HAFARY HOLDINGS LIMITED
Company Registration No.	200918637C
Announcement submitted on behalf of	HAFARY HOLDINGS LIMITED
Announcement is submitted with respect to *	HAFARY HOLDINGS LIMITED
Announcement is submitted by *	Tay Eng Kiat Jackson
Designation *	Company Secretary
Date & Time of Broadcast	26-Feb-2010 18:29:06
Announcement No.	00254

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	USE OF PROCEEDS FROM THE INITIAL PUBLIC OFFERING
Specific shareholder's approval required? *	No
Description	The Board of Directors of Hafary Holdings Limited (the "Company") refers to the Company's Offer Document dated 26 November 2009 ("Offer Document") in relation to the initial public offering of the Company's shares on the Catalist and the announcement dated 7 January 2010 in relation to the "Use of Proceeds from the Initial Public Offering". The Board wishes to provide an update on the use of the proceeds raised by the Company from the issue of the New Shares. In accordance with the "Use of Proceeds from the Placement and Expenses Incurred" section of the Offer Document, the Company wishes to announce the utilization of the balance net proceeds of S\$2.8 million for general working capital purposes. BY ORDER OF THE BOARD HAFARY HOLDINGS LIMITED Jackson Tay Eng Kiat Finance Manager and Company Secretary 26 February 2010 This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Collins Stewart Pte. Limited for compliance with the relevant rules of the SGX-ST. Collins Stewart Pte. Limited has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr Alex Tan, Managing Director, Corporate Finance, Collins Stewart Pte. Limited at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.

